

Builders Risk





With decades of experience, Lexington Builders Risk provides innovative solutions and a broad appetite for property construction risks. Committed to providing brokers and their clients with differentiated value and contract certainty, the team has the skill and appetite to develop customized coverage solutions for projects of all sizes, with a focus on growth in the middle market and large construction risk segments. And should a claim occur, the Lexington Property Claims Promise provides for payment of up to 50% of Lexington's share of the agreed property damage estimate within seven days of confirmation of coverage.

Practice Appetite



- Up to \$100 million in capacity on a primary or quota share basis on most risks, and up to \$250 million or greater on select quota share risks.
- Up to \$7.5 million per risk in wood frame construction capacity is available for select risks, and up to \$25 million is available for mass timber/cross-laminated timber risks.
- Available excess solutions, including named peril options.
- Minimum standard deductible of \$25,000 for all perils, except \$250,000 for water damage.
- Minimum target premiums of \$100,000 for single-project Builders Risk, \$250,000 for master Builders Risk programs and \$50,000 for wood frame placements.

Industry Focus

- Ability to provide Builders Risk solutions in the construction industry segment on a single-project or Master Builders Risk basis for various project types.
- Focus on owners, design-build firms, construction managers and contractors.

Segment Focus	Preferred Risks
Education	K through 12, public and private universities
Healthcare	All healthcare classes, including hospitals, clinics, assisted living, senior care and miscellaneous facilities will be considered
Manufacturing/Processing	All manufacturing, including light, moderate and heavy manufacturing and processing will be considered
Public Entities	Municipalities, airports, housing authorities, transportation risks
Real Estate/Hospitality	All occupancies will be considered, with limited high-rise habitational capacity
Services — Professional and Non-Professional	All types of risks will be considered
Sports & Entertainment, including Amusements	All types of risks will be considered
Wood Frame Construction	Follow-line capacity for various project types

Contacts



Eric Zimmerman U.S. Head of Builders Risk & Construction Property, AIG eric.zimmerman@aig.com



Lexington Insurance Company, an AIG company, is a leading U.S.-domiciled surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

The term AIG refers to American International Group, Inc. property and casualty insurance operations, including related property and casualty business divisions, but not to any specific subsidiary insurance company.

Coverage is subject to actual policy language. Certain products and services may be provided by other AIG subsidiaries or affiliates. Non-insurance products and services may be provided by independent third parties.

Licensed surplus lines brokers may obtain products and services from Lexington Insurance Company or from Lexington Specialty Insurance Agency, Inc. (CA license no. 6003097), an AIG subsidiary serving as a program administrator for Lexington Insurance Company and other AIG member companies.

 $Additional\ information\ about\ AIG\ can\ be\ found\ at\ \underline{www.aig.com}\ \mid\ YouTube: \underline{www.youtube.com/aig}\ \mid\ LinkedIn: \underline{www.linkedin.com/company/aig}$

View our Privacy Policy

© 2024 American International Group, Inc. All rights reserved.

INTENDED FOR LICENSED SURPLUS LINES BROKERS ONLY

