# Lexington Property: Recent Successes September 2024





Working in collaboration with its distribution partners, Lexington Property's dedicated underwriting teams deliver property insurance solutions for insureds from Main Street to Wall Street — with fast turnaround and ease of process. Below are samples of coverage we've recently written.

Lexington Property (Core) Wholesale-Only Distribution, Total Insurable Values (TIV) of \$100 Million and Up				
Occupancy	State	Approximate TIV	Coverage	Layer
Office/Retail	Texas	\$800 million	All risk, excluding flood and earthquake	\$2.5 million QS part of \$5 million primary
Schools	Louisiana	\$1.5 billion	All risk	\$5 million QS part of \$25 million primary
Public Entity	Tennessee	\$20 billion	All risk	\$5 million QS part of \$75 million XS \$25 million
Offices	Florida	\$2 billion	All risk	\$10 million QS part of \$100 million primary
Hospitals	Southeast U.S.	\$200 million	All risk	\$2.5 million QS part of \$10 million primary
Golf Courses	Multistate	\$300 million	All risk	\$2.5 million QS part of \$10 million primary
Automotive Services	Multistate	\$415 million	All risk	\$2.5 million QS part of \$5 million primary
Retail	Washington	\$300 million	All risk	\$5 million QS part of \$10 million primary
Public Entity	Idaho	\$22 billion	All risk	\$5 million QS part of \$50 million primary
Churches	California	\$3 billion	All risk	\$5 million QS part of \$25 million primary
Condos	Florida	\$200 million	All risk	\$2.5 million QS part of \$10 million primary

Lexington Midmarket Property Wholesale-Only Distribution, Total Insurable Values (TIV) of \$5 Million to \$100 Million					
Occupancy	State	Approximate TIV	Coverage	Layer	
Office Buildings	California	\$71 million	Earthquake and flood	\$5 million primary	
Hospitals	California	\$82 million	All risk, excluding flood and earthquake	\$5 million primary	

Lexington Midmarket Property (continued)				
Occupancy	State	Approximate TIV	Coverage	Layer
Condominiums	Connecticut	\$30 million	All risk, excluding flood and earthquake	\$5 million primary
Restaurant and Offices	New Jersey	\$12.5 million	All risk, excluding flood and earthquake	\$6.25 million QS part of \$12.5 million
Research & Development Lab and Warehouse	Washington	\$52 million	All risk, excluding flood and earthquake	\$2.5 million QS part of \$10 million primary
Septic Tank Manufacturing	Florida	\$3.5 million	All risk, excluding flood and earthquake	\$3.5 million primary
Bowling Alley	Florida	\$27 million	Named storm only	\$5 million primary
Apartments	Florida	\$67 million	Flood only	\$5 million primary

Builders Risk Wholesale and Retail Distribution for the Construction Industry					
Occupancy	State	Approximate TIV	Coverage	Layer	
Cold Storage	Georgia	\$114 million	Single project builders risk	\$37 million QS part of \$114 million primary	
Apartments	Texas	\$43 million	Single project builders risk	\$5 million XS \$15 million named windstorm only	
Airport	South Carolina	\$77 million	Single project builders risk	\$11.65 million QS part of \$77 million primary	
Office	Alabama	\$165 million	Single project builders risk	\$25 million QS part of \$165 million primary	
Residential	Florida	\$170 million	Single project builders risk	\$7.5 million QS part of \$170 million primary	

XS = excess of QS = Quota Share

## **Contact:**

# For more information about Lexington Property, please contact:

### Cliff Hope

Head of Lexington Property cliff.hope@aig.com 770-671-2316

#### **Rob Halsey**

Lexington Midmarket Property rob.halsey@aig.com 404-408-6053

### Darrell Pippin

Lexington Wholesale Property darrell.pippin@aig.com
770-671-2326

#### Eric Zimmerman

U.S. Builders Risk & Construction Property <a href="mailto:eric.zimmerman@aig.com">eric.zimmerman@aig.com</a>

612-403-7043



An AIG company

Lexington Insurance Company, an AIG company, is a leading U.S.-based surplus lines insurer. Surplus lines insurers do not generally participate in state guarantly funds, and insureds are therefore not protected by such funds.

Jill McTiernan

617.330.4417

Lexington Alternative Risk Property

iill.mctiernan1@aig.com

The term AIG refers to American International Group, Inc. property and casualty insurance operations, including related property and casualty business divisions, but not to any specific subsidiary insurance company.

The coverage scenarios described above are provided as illustrative examples only. Coverage is subject to underwriting information presented to us and actual policy language. Certain products and services may be provided by other AIG subsidiaries or affiliates. Non-insurance products and services may be provided by independent third parties.

licensed, surplus lines brokers may obtain products and services from Lexington Insurance Company or from Lexington Specialty Insurance Agency, Inc. [CA license no. #6003097], an AIG subsidiary serving as a program administrator for Lexington Insurance Company and other AIG member companies.

Additional information about AIG can be found at <a href="https://www.youtube.com/aig">www.youtube.com/aig</a> | LinkedIn: <a href="https://www.linkedin.com/company/aig">www.linkedin.com/company/aig</a>.

View our Privacy Policy.

© 2024 American International Group, Inc. All rights reserved.

